

Message Text

CONFIDENTIAL

PAGE 01 STATE 001340

73

ORIGIN EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 RSC-01 SP-02 STR-01 TRSE-00 CIEP-01

FRB-01 OMB-01 L-02 /039 R

DRAFTED BY EB/FTD:AJWILLIAMS:BB

APPROVED BY EB/FTD:MBSMITH

EA/K:HNEWSOM

USDA:DILLIAMS (SUBSTANCE)

----- 055916

P 32130Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

C O N F I D E N T I A L STATE 001340

E.O. 11652:GDS

TAGS:ETRD, KS

SUBJECT:DELINQUENT COTTON CONTRACTS

1. DATA PROVIDED BY AMERICAN COTTON SHIPPERS ASSOCIATION (ACSA) INDICATES KOREAN MILLS OPENED L/C'S ON 2800 BALES OF COTTON DURING PERIOD 1-27 DECEMBER. EVEN IF INCOMPLETE THIS REPORT SEEMS TO INDICATE THAT COTTON CONTRACT PROBLEM IS ENTERING CRITICAL PERIOD.

2. REQUEST EMBASSY'S ASSESSMENT OF PRESENT SITUATION BY COB 'ASHINGTON JANUARY 7, INCLUDING SPECIFIC MEASURES 'HIGH WE MIGHT TAKE TO INSURE MASS DEFAULTING DOES NOT OCCUR. KISSINGER

CONFIDENTIAL

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONTRACTS, COTTON, EXPORTS, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE001340
Document Source: CORE
Document Unique ID: 00
Drafter: AJWILLIAMS:BB
Enclosure: n/a
Executive Order: GS
Errors: n/a
Film Number: D750003-1143
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750186/aaaaglgla.tel
Line Count: 51
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2003 by ElyME>; APPROVED <15 SEP 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971001
Subject: DELINQUENT COTTON CONTRACTS
TAGS: ETRD, KS, US
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006